



NORTHEASTERN REGION 2018 LAND VALUES REPORT



United States Department of Agriculture
NATIONAL AGRICULTURAL STATISTICS SERVICE
NORTHEASTERN REGIONAL FIELD OFFICE
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Farm Real Estate Average Value per Acre

The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$3,140 per acre for 2018, up \$60 per acre (1.9 percent) from 2017 values. In the Northeastern Region, the overall value increased by \$50 per acre (1.0 percent) from last year. Changes from 2017 among publishable states ranged from a 2.3 percent decrease in Maine to a 2.4 percent increase in Delaware.

Farm Real Estate Average Value per Acre – Northeastern Region, States, and United States: 2014-2018

Region and state	2014	2015	2016	2017	2018	Change 2017-2018
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast	4,930	5,020	5,010	5,050	5,100	1.0
Connecticut.....	11,200	11,300	11,200	11,200	11,200	-
Delaware.....	8,180	8,180	8,400	8,400	8,600	2.4
Maine.....	2,080	2,090	2,090	2,200	2,150	-2.3
Maryland.....	6,900	7,000	7,060	7,060	7,150	1.3
Massachusetts.....	10,400	10,400	10,400	10,400	10,400	-
New Hampshire	4,280	4,280	4,350	4,500	4,450	-1.1
New Jersey.....	12,800	13,000	12,800	12,800	12,700	-0.8
New York.....	2,700	3,000	2,980	2,980	3,000	0.7
Pennsylvania.....	5,600	5,500	5,500	5,590	5,680	1.6
Rhode Island.....	13,700	13,800	13,800	13,800	13,800	-
Vermont.....	3,260	3,300	3,320	3,360	3,400	1.2
United States ¹	2,950	3,020	3,010	3,080	3,140	1.9

- Represents zero.

¹ Excludes Alaska and Hawaii.

Continued

Cropland Average Value per Acre

The United States cropland value averaged \$4,130 per acre, an increase of \$40 per acre from the previous year. In the Northeastern Region, the overall value increased by \$130 per acre (2.4 percent) from last year. Changes from 2017 among publishable states ranged from a 0.8 percent decrease in New Jersey to a 4.3 percent increase in Pennsylvania.

Cropland Average Value per Acre – Northeastern Region, States, and United States: 2014-2018

Region and state	2014	2015	2016	2017	2018	Change 2017-2018
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast	5,260	5,330	5,390	5,350	5,480	2.4
Delaware	7,880	7,950	8,200	8,100	8,300	2.5
Maryland	6,470	6,470	6,530	6,530	6,620	1.4
New Jersey	13,000	13,500	13,000	13,000	12,900	-0.8
New York	2,530	2,600	2,580	2,580	2,600	0.8
Pennsylvania	5,840	5,900	6,100	6,000	6,260	4.3
Other States ¹	7,020	7,090	7,090	7,200	7,200	-
United States ²	4,100	4,130	4,090	4,090	4,130	1.0

- Represents zero.

¹ Includes: Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont.

² Excludes Alaska and Hawaii.

Pasture Average Value per Acre

The United States pasture value increased by \$40 per acre (3.0 percent) from 2017 values. In the Northeastern Region, the overall value increased by \$60 per acre (1.8 percent) from last year. Changes from 2017 among publishable states ranged from a 1.8 percent increase in Pennsylvania to a 3.6 percent increase in New York.

Pasture Average Value per Acre – Northeastern Region, States, and United States: 2014-2018

Region and state	2014	2015	2016	2017	2018	Change 2017-2018
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast	3,460	3,480	3,390	3,420	3,480	1.8
Maryland	6,000	6,000	6,100	6,100	(D)	(X)
New Jersey	13,500	13,500	12,500	12,500	12,500	-
New York	1,330	1,430	1,400	1,400	1,450	3.6
Pennsylvania	2,900	2,850	2,700	2,800	2,850	1.8
Other States ¹	5,790	5,840	5,850	5,850	5,980	2.2
United States ²	1,300	1,330	1,330	1,350	1,390	3.0

- Represents zero.

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

¹ Includes: Connecticut, Delaware, Maine, Maryland (in 2018), Massachusetts, New Hampshire, Rhode Island, and Vermont.

² Excludes Alaska and Hawaii.

For the complete “Agricultural Land Values” report, go to:

<https://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1446>

The “Agricultural Land Values” report and all other NASS reports are available online at www.nass.usda.gov.

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